



# CUT YOUR MONTHLY EXPENSES

## WORKSHEET

Do you know where your money is being spent every month? Where can you cut back? What can you eliminate? You can answer these questions by taking a look at your expenses and pinpointing areas to cut costs. Using our worksheet below makes it simple:

**Step 1** – Enter your monthly income after taxes.

**Step 2** – Fill out how much you are spending now, figure out how much you can cut and fill in that amount and the sheet will automatically populate your new expense total.

**Step 3** – At the end of the sheet you will see three rows that show your current grand total of monthly expenses, the total amount you will be saving after your cuts and your new monthly expense total.

**And remember:** if you're looking for a great way to save time (and stamps!) pay your monthly bills automatically.

**YOUR MONTHLY INCOME AFTER TAXES**

<b>HOME EXPENSES</b>	<b>YOUR CURRENT MONTHLY EXPENSE</b>	<b>HOW MUCH YOU CAN CUT</b>	<b>YOUR NEW MONTHLY EXPENSE</b>
Mortgage/Rent			
Grocery			
Electricity/Gas			
Phone (Cell and/or Land Line)			
Internet			
Other Expenses			
Other Expenses			
<b>TOTAL</b>			

<b>TRANSPORTATION EXPENSES</b>	<b>YOUR CURRENT MONTHLY EXPENSE</b>	<b>HOW MUCH YOU CAN CUT</b>	<b>YOUR NEW MONTHLY EXPENSE</b>
Car Payment			
Fuel			
Bus/Train/Taxi			
Other Expenses			
Other Expenses			
<b>TOTAL</b>			

<b>PERSONAL EXPENSES</b>	<b>YOUR CURRENT MONTHLY EXPENSE</b>	<b>HOW MUCH YOU CAN CUT</b>	<b>YOUR NEW MONTHLY EXPENSE</b>
Dining			
Movies			
Clothing			
Other Expenses			
Other Expenses			
<b>TOTAL</b>			

<b>MISCELLANEOUS EXPENSES</b>	<b>YOUR CURRENT MONTHLY EXPENSE</b>	<b>HOW MUCH YOU CAN CUT</b>	<b>YOUR NEW MONTHLY EXPENSE</b>
Credit Card(s)			
Child Care			
Medical			
Other Expenses			
Other Expenses			
<b>TOTAL</b>			

**TOTAL YOU ARE SPENDING NOW**

**TOTAL YOU CAN CUT**

**YOUR NEW TOTAL MONTHLY EXPENSES**